

# Third Party Risk Management

*Assess and control risks presented throughout the lifecycle of your third-party relationships.*

**59%** Organizations that have experienced a data breach caused by a third party. (Ponemon & Opus)

**78%** Increase in Supply Chain attacks since 2018. - (Symantec)

Managing third-party risks is a significant challenge. RSI enables Third-Party Risk Management by augmenting existing initiatives with robust technology and expert professional services.

- Create a TPRM program based on the needs of your business.
- Assess your third-parties for compliance and financial risks, and more.
- Receive alerts to quickly address incidents in real-time.

## Combining Technology with Professional Services to Achieve Results

### Assessments & Due Diligence

- Third-Party Lifecycle Management
- Issue & Exception Handling
- Workflow Automation
- Contract Management

### Cyber Risk Exchange

- Existing and Public Assessments
- Vendor Risk Profiles
- Breach & Enforcement Tracker
- Vendor Risk & Performance Monitoring

### Third-Party Liaison

- Due Diligence Efforts
- Third-Party Vetting
- Contact Verification
- Assessment Completion & Follow-Up

### Addressing a Broad Spectrum of Third-Party Risk



**Regulatory Risk**

Address how third parties organization comply with regulatory guidance.



**Financial Risk**

The financial condition of the Third Party and their ability to meet obligations.



**IT & Security Risk**

Risk arising from the use, transfer, and storage of sensitive information.



**Strategic Risk**

Risk arising from adverse business decisions that impact strategic goals and business practices.



**Reputational Risk**

Risk arising from negative public opinion due to violations, breaches, and social standing.

### Third Parties - Who Are They?

- IT Services
- Transportation
- Logistics
- Business Services
- Agents/Reps
- Franchises
- Raw Materials
- Production Components
- Resellers
- Brokers/Agents
- Consultants
- Affiliates
- Law Firms
- Accounting Firms
- Outsource Business Operations
- Alliances
- Advertising Agencies
- Media/Content Developers
- Software Vendors
- Hardware Vendors
- Infrastructure
- Disaster Recovery
- Recruiters
- Payroll Processors
- Employee Benefit Providers
- Call Centers
- Office Supplies
- Waste Disposal
- Printers
- Document Disposal
- 4th Parties
- ...and more

### The Client Experience

#### PREPARATION



- Policy Creation and Review
- Risk Categorization
- Program Consultation
- Vendor Vetting
- Document Collection
- Contract Compliance
- Financial Health Analysis

#### ASSESS & ANALYZE



- SOC Report Review
- Business Continuity and Disaster Recovery Evaluation
- Cybersecurity & Data Privacy assessment

#### MITIGATE



- Risk Alerts & Triggers
- Risk Mitigation Workflows
- Risk Treatment Workflows

#### MONITOR & REPORT

- Risk Alerts & Triggers
- Risk Mitigation Workflows
- Risk Treatment Workflows

*Automated assessments based on vendor criticality.*

### Supporting Your Compliance Requirements

RSI can assess your organization and that of your third parties based on your regulatory obligations. The frameworks and regulations below require Third Party Risk Management.

HIPAA  
GDPR  
CCPA  
NYS DFS  
CMMC  
NIST 800-53  
NIST CSF  
...and more

*From audit readiness to strategic security initiatives, we've got your back throughout your entire Cyber Risk Journey*

### THE RSI DIFFERENCE

#### Strategic Professional Services from Our Assessor

- Ongoing Strategic Advisory to ensure we accurately gauge your third-party threat environment
- Fully out-sourced support to establish policies, create vetting workflows, risk rate third parties and manage vendor lifecycle.
- Assist your efforts to enhance your security posture and increase your cyber confidence
- Support your organization in remediation efforts after the assessment has been completed

#### Managed Security Services - 24x7

- RSI consults, architects, deploys and supports complete compliance and cyber security initiatives.
- With RSI's expertise and years of experience, organizations are better able to protect themselves from preventable incidents, efficiently respond to unexpected events, and quickly mitigate threats.

About RSI: Since 1982, RSI has provided innovative technology, advanced professional services and fully automated solutions for effective business workflow. With RSI, clients realize that relationships matter, and our quality is embedded into our culture. Through our proven Active Remediation approach, RSI helps clients manage complexity and drive a return on your IT investment. We serve the enterprise with proactive cyber security solutions, custom software development for business process improvement, and advanced IT operations to create greater efficiencies. RSI uniquely supports remote data collection through advanced drone flight services. [rsitex.com](http://rsitex.com)

